


BALANCE SHEET AS AT

Previous Year 31.03.2017 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2018 ₹
500,00,00,000.00	I. CAPITAL		500,00,00,000.00
	i) Authorised Capital 50,00,00,000 shares (P.Y 50,00,00,000 shares) of ₹ 10/- each		
	ii) Subscribed Capital 25,95,19,084 shares (Previous year 22,87,53,977 shares) of ₹ 10/- each fully paid up; of which held by		
228,75,39,770.00	a) Individuals & others	259,51,90,840.00	
---	b) Co-operative Institutions	----	259,51,90,840.00
	II. RESERVE FUND AND OTHER RESERVES		
199,77,28,460.27	i) Statutory Reserve	230,16,12,442.77	
218,98,00,000.00	ii) Building Fund	195,98,00,000.00	
2,35,00,000.00	iii) Dividend Equalisation Fund	2,45,00,000.00	
112,03,87,746.78	iv) Bad & Doubtful Debts Reserve	187,72,87,746.78	
27,55,00,000.00	v) Contingent Provision against Standard Assets	32,85,00,000.00	
10,00,000.00	vi) Charity Fund	10,00,000.00	
70,08,00,000.00	vii) Special Reserve	82,08,00,000.00	
59,41,48,756.00	viii) Investment Fluctuation Reserve	53,86,01,059.00	
10,00,000.00	ix) Education Fund	10,00,000.00	
9,11,30,000.00	x) Deferred Tax Credit (Trans. effect)	9,11,30,000.00	
3,72,50,000.00	xi) Special Reserve for Restructured Assets	8,42,50,000.00	
1,00,00,000.00	xii) Net Open Foreign Currency Position Reserve	1,00,00,000.00	
2,00,00,000.00	xiii) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000.00	
135,77,36,509.00	xiv) Revaluation Reserve	---	
10,00,000.00	xv) Members Welfare Fund	10,00,000.00	805,94,81,248.55
---	III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS		---
	IV. DEPOSITS AND OTHER ACCOUNTS		
8288,45,03,024.36	i) Fixed Deposits:		
	a) Individuals & others ₹ 7405,56,18,543.27		
	b) Other Societies ₹ 1135,36,19,938.00	8540,92,38,481.27	
1504,75,06,586.07	ii) Saving Bank Deposits:		
	a) Individuals & others ₹ 1453,69,53,188.42		
	b) Other Societies ₹ 76,58,86,203.09	1530,28,39,391.51	
545,88,01,887.40	iii) Current Deposits:		
	a) Individuals & others ₹ 625,34,26,751.90		
	b) Other Societies ₹ 5,77,42,311.24	631,11,69,063.14	
45,93,71,608.34	iv) Matured Deposits	91,89,54,124.19	10794,22,01,060.11
11455,87,04,348.22	Carried Forward		11859,68,73,148.66



BALANCE SHEET

31ST MARCH, 2018

Previous Year 31.03.2017 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2018 ₹
	I. CASH		
73,08,94,254.43	i) Cash In hand (Including Foreign Currency Notes)	75,02,76,798.16	614,66,09,554.06
572,90,38,305.33	ii) Balance with RBI in Current A/c	538,68,72,019.76	
27,45,502.28	iii) Balance with SBI & SBI Associates in Current A/c	3,97,992.32	
13,412.80	iv) Balance with State Co-operative Banks	12,722.80	
45,722.02	v) Balance with District Central Co-operative Banks	90,50,021.02	
	II. BALANCE WITH OTHER BANKS		
79,91,90,584.05	i) Current Deposits (Including ₹ 215.87 lacs with banks in Foreign Countries)	138,65,81,951.68	395,77,32,801.70
325,21,53,708.05	ii) Fixed Deposits (Including ₹ 1185.43 lacs Pledged for securing funded/non funded facilities & Treasury operation)	257,11,50,850.02	
849,64,72,662.97	III. MONEY AT CALL AND SHORT NOTICE		274,72,97,957.65
	IV. INVESTMENTS		
2704,82,33,529.69	i) In Central & State Government Securities Face Value - ₹ 2826.35 crore Market Value - ₹ 2822.33 crore (Includes value of Securities of ₹ 219.00 crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2906,54,93,292.44	2906,79,94,492.44
2,000.00	ii) Shares in Co-operative Institutions	2,000.00	
24,99,200.00	iii) Shares in NPCI	24,99,200.00	
---	V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND		---
	VI. ADVANCES		
2507,09,95,993.88	i) Short term Loans, Cash Credits, Overdrafts and Bills Discounted of which secured against	2997,47,80,954.02	
	a) Govt. and other approved securities ₹ 8,12,91,938.90		
	b) Other Tangible Securities ₹ 2988,25,75,962.68		
	c) Personal sureties with or without Collateral securities ₹ 1,09,13,052.44		
7113,22,84,875.50	Carried Forward	2997,47,80,954.02	4191,96,34,805.85



BALANCE SHEET AS AT

Previous Year 31.03.2017 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2018 ₹
11455,87,04,348.22	Brought Forward		11859,68,73,148.66
---	V. BORROWINGS		
7,30,18,506.00	Long Term (Subordinated) Deposit Series - I	100,00,00,000.00	104,90,98,934.50
	Short Term Foreign Currency Borrowings - USD	4,90,98,934.50	
75,02,33,043.14	VI. BILLS FOR COLLECTION (Being Bills Receivable as per Contra)		97,98,79,284.96
---	VII. BRANCH ADJUSTMENTS		---
97,81,47,447.72	VIII. OVERDUE INTEREST RESERVE (As per Contra)		156,43,84,117.82
83,02,88,852.46	IX. INTEREST PAYABLE		36,11,30,272.18
	X. OTHER LIABILITIES		
47,11,91,831.31	i) Pay Orders/Gift Cheques	39,43,75,743.64	
1,38,82,950.00	ii) Unclaimed Dividend	1,43,38,187.00	
18,19,909.49	iii) Suspense Account	23,98,247.49	
20,04,99,462.02	iv) Sundries	42,31,45,789.23	
4,24,38,900.73	v) Provision for Expenses	4,43,34,612.23	
177,21,69,807.00	vi) Provision for Taxation	1,67,33,74,445.00	
16,58,10,744.00	vii) Bonus/Ex-gratia to Staff	17,41,15,878.00	
55,00,97,475.00	viii) Contingent Provision against Dep. in Investment	78,79,74,362.00	
1,90,00,000.00	ix) General Reserve & Provision	1,21,50,000.00	352,62,07,264.59
119,09,01,437.84	XI. PROFIT AND LOSS ACCOUNT		
	Profit as per last Balance Sheet	119,09,01,437.84	
	Less : Appropriation of profit for the year 2016-2017		
	i) Statutory Reserve ₹ 30,00,00,000.00		
	ii) Dividend ₹ 27,70,72,160.00		
	iii) Education Fund of NCUI ₹ 1,19,08,283.00		
	iv) Building Fund ₹ 7,00,00,000.00		
	v) Special Reserve ₹ 12,00,00,000.00		
	vi) Investment Fluctuation Reserve ₹ 10,00,00,000.00		
	vii) General Reserve ₹ 50,00,000.00		
	viii) Bad & Doubtful Debts Reserve ₹ 30,69,00,000.00		
		119,08,80,443.00	
	Balance of Profit	20,994.84	
	Add : Net Profit for the year as per Profit & Loss Account	108,93,37,036.17	108,93,58,031.01
12161,82,04,714.93	Carried Forward		12716,69,31,053.72



BALANCE SHEET

31ST MARCH, 2018

Previous Year 31.03.2017 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2018 ₹
7113,22,84,875.50	Brought Forward	2997,47,80,954.02	4191,96,34,805.85
	Of the Advances amount due from individuals ₹ 2997,47,80,954.02		
	Of the Advances amount overdue ₹ 195,71,83,000.00		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 179,92,32,000.00		
636,27,99,514.67	ii) Medium Term Loans	659,90,15,601.67	
	Of which secured against		
	a) Govt. and other approved securities ₹ 4,58,55,896.44		
	b) Other Tangible securities ₹ 647,80,54,551.57		
	c) Personal sureties with or without collateral securities ₹ 7,51,05,153.66		
	Of the Advances amount due from individuals ₹ 659,90,15,601.67		
	Of the Advances amount overdue ₹ 51,91,03,805.28		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 20,49,93,000.00		
3587,95,81,838.36	iii) Long Term Loans	4113,41,71,589.69	7770,79,68,145.38
	Of which secured against		
	a) Govt. and other approved securities ---		
	b) Other Tangible securities ₹ 4113,41,71,589.69		
	Of the Advances amount due from individuals ₹ 4113,41,71,589.69		
	Of the Advances amount overdue ₹ 51,00,95,194.72		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 138,32,82,000.00		
11337,46,66,228.53	Carried Forward		11962,76,02,951.23



BALANCE SHEET AS AT

Previous Year 31.03.2017 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2018 ₹
12161,82,04,714.93	Brought Forward		12716,69,31,053.72
	XII. CONTINGENT LIABILITIES		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 438,64,61,979.32)	₹ 509,85,45,574.55	
	ii) Letters of Credit etc. (Previous year ₹ 48,08,12,875.45) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 65,97,90,078.87	
	iii) Forward Sale/Purchase (Previous year ₹ 53,09,55,207.70)	₹ 107,68,46,550.32	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 13,75,10,926.90)	₹ 15,82,20,315.72	
12161,82,04,714.93	Carried Forward		12716,69,31,053.72



BALANCE SHEET

31ST MARCH, 2018

Previous Year 31.03.2017 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2018 ₹
11337,46,66,228.53	Brought Forward		11962,76,02,951.23
	VII. INTEREST RECEIVABLE		
58,61,08,575.13	i) Interest Receivable on Investments	59,44,09,026.47	
29,42,36,887.67	ii) Interest Receivable on Loans and Advances	27,83,71,817.10	87,27,80,843.57
	VIII. INTEREST RECEIVABLE ON N. P. A. (As per contra)		156,43,84,117.82
97,81,47,447.72			
	IX. BILLS RECEIVABLE (Being Bills for collection as per Contra)		97,98,79,284.96
75,02,33,043.14			
---	X. BRANCH ADJUSTMENTS		---
	XI. PREMISES		
284,11,22,912.64	Opening Balance at cost	208,92,21,506.00	
	Add : Additions during the year	27,59,449.00	
	Less : Sold during the year	---	
		209,19,80,955.00	
	Less : Accumulated depreciation upto 31.03.2017 ₹ 60,58,35,102.00		
	Depreciation for current year ₹ 8,85,17,481.00		
	Depreciation on sales ₹ ---	69,43,52,583.00	139,76,28,372.00
	XII. CAPITAL WORK IN PROGRESS		20,40,21,930.00
4,20,31,750.00			
	XIII. VEHICLES		
64,00,980.00	Opening Balance at cost	1,87,86,342.50	
	Add : Additions during the year	2,69,999.00	
		1,90,56,341.50	
	Less : Sold during the year	2,16,705.00	
		1,88,39,636.50	
	Less : Accumulated depreciation upto 31.03.2017 ₹ 1,23,85,362.50		
	Adjustment on Sales ₹ (1,95,036.00)		
	Depreciation for the year ₹ 26,31,829.00	1,48,22,155.50	40,17,481.00
11887,29,47,824.83	Carried Forward		12465,03,14,980.58



BALANCE SHEET AS AT

Previous Year 31.03.2017 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2018 ₹
12161,82,04,714.93	Brought Forward		12716,69,31,053.72
12161,82,04,714.93	Total Rupees		12716,69,31,053.72

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,
CHARTERED ACCOUNTANTS
FRN : 102427W

sd/-

(U. G. DEVI)
PARTNER
M. No. : 3413

MUMBAI
DATED : 27th April, 2018



BALANCE SHEET

31ST MARCH, 2018

Previous Year 31.03.2017 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2018 ₹
11887,29,47,824.83	Brought Forward		12465,03,14,980.58
36,45,81,283.07	XIV. FURNITURE & FIXTURES (INCLUDING COMPUTERS)		
	Balance as per last Balance Sheet (W.D.V.)	36,45,81,283.07	
	Add: Additions during the year	5,40,05,638.73	
		41,85,86,921.80	
	Less : Sales / Adjustment during the year	₹ 2,44,455.00	
	Less : Depreciation	₹ 10,72,74,606.68	31,10,67,860.12
1,96,16,802.00	XV. COMPUTER SOFTWARE		
	Opening Balance at cost	19,52,21,690.88	
	Add : Additions during the year	1,56,98,217.49	
		21,09,19,908.37	
	Less : Accumulated Amortisation upto 31.03.2017	₹ 17,56,04,888.88	
	Amortisation for the year	₹ 1,53,90,962.00	1,99,24,057.49
	XVI. OTHER ASSETS		
51,61,583.53	i) Stock of Stationery	54,08,807.32	
54,05,477.22	ii) Deposit with BEST, MTNL, MCGM etc	53,75,523.32	
1,53,562.00	iii) Stamps on hand	1,57,321.00	
8,43,69,607.60	iv) Security Deposit with Landlords	8,94,48,623.60	
1,23,74,314.56	v) Sundries Receivable	79,95,560.50	
82,66,678.96	vi) Prepaid Expenses	1,25,36,624.14	
20,21,58,000.00	vii) Deferred Tax Assets (Net)	23,96,31,000.00	
63,76,540.00	viii) Advance to Staff	67,79,240.00	
3,19,64,500.00	ix) Deposit with Clearing Corporation of India	3,20,45,750.00	
17,52,842.35	x) Service Tax and Education Cess Input Credit	---	
5,40,686.00	xi) Stamps on Hand (Franking)	4,64,286.00	
33,54,383.80	xii) Other Receivables	97,11,668.54	
7,49,44,881.25	xiii) Foreign Currency Position	1,23,42,266.22	
187,02,83,885.07	xiv) Advance Income Tax	167,14,57,569.08	
5,39,51,862.69	xv) Miscellaneous Assets	9,22,69,915.81	218,56,24,155.53
12161,82,04,714.93	Total Rupees		12716,69,31,053.72

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-
JAYA C. SUVARNA
Chairman

Sd/-
ROHINI J. SALIAN
Vice-Chairperson

Sd/-
C. R. MULKY
Managing Director & CEO

Directors

Shri M. B. Kuckian
Smt. Pushpalatha N. Salian
Shri J. A. Kotian
Shri Bhaskar M. Salian
Shri Chandrashekar S. Poojary
Shri Harishchandra G. Mulki
Shri R. D. Poojary
Shri Gangadhar J. Poojary
Shri Ashok M. Kotian
Shri Jyoti K. Suvarna

Shri Vasudeva R. Kotian
Shri K. N. Suvarna
Shri U. S. Poojary
Adv. S. B. Amin
Shri Rohit M. Suvarna
Shri Damodar C. Kunder
Shri K. B. Poojary
Shri Suryakant J. Suvarna
Shri Anbalagan C. Harijan
Shri C. T. Salian